

# OKMM<sup>TM</sup>

OKLAHOMA MONEY MATTERS

## Scavenger Hunt

1. What is OKMM?
2. Under the **Students** tab, what are the steps to set up a budget?
3. In the High School **Students** section, what are the five keywords to setting SMART goals?
4. How many learning modules are there? Name them.
5. Under the **Students** tab, what is credit?
6. When using the **Budget Calculator**, what are the names of the sub categories of savings?
7. In the High School **Students** tab, name three ways a student can prepare for college.
8. Name three *Money Talks Podcast* topics.
9. What is this month's topic in **Ask OKMM**?
10. In the College **Students** section under Build Savings, what are four ways to make savings a priority?
11. List the common money leaks named in the **Money Management for College Students** learning module.
12. Under the **Consumers** tab, what is the definition of identity theft?
13. In the College **Students** section, what are the in-person precautions to take to prevent someone from using your personal information without your permission?
14. Name three tips shared in the Repaying Student Loans section of the **Transition to Independence** learning module.
15. In the **Online Clearinghouse** under the subject Pay Off Debt, there are three resources. Name them.



## Scavenger Hunt: Answer Key

1. What is OKMM?
  - a. Oklahoma Money Matters (OKMM) is a personal finance education program that helps K-12 schools, higher education campuses, businesses and community partners develop or expand educational services that empower Oklahomans to make positive financial choices.
2. Under the **Students** tab, what are the steps to setting up a budget?
  - a. Track your spending, Identify your income, Plan for your expenses
3. In the High School **Students** section, what are the five keywords to setting SMART goals?
  1. Specific
  2. Measurable
  3. Attainable
  4. Relevant
  5. Time-Based
4. How many learning modules are there? Name them.
  - a. Six
  - b. Love and Money, Money Management for College Students, Budgeting, Auto Loans 101, Transition to Independence, Saving & Banking
5. Under the **Students** tab, what is credit?
  - a. Credit is the ability to borrow money now and pay it back later, with interest.
6. When using the **Budget Calculator**, what are the names of the subcategories of savings?
  - a. Emergency Fund, Retirement, College, Car, House Down Payment, Miscellaneous
7. As a student, name three ways you can prepare for college.
  - a. Can be any three of the following:
    1. Take the right classes.
    2. Study hard.
    3. Count extracurricular activities.
    4. Volunteer.
    5. Take advanced placement (AP) classes.
    6. Explore the College-Level Examination Program (CLEP).
    7. Consider concurrent enrollment.
    8. Compare schools.



## Scavenger Hunt: Answer Key

8. Name three **Money Talks Podcast** topics.
  1. Financial Aid
  2. Identity Theft
  3. Living on a College Budget
  4. Budgeting 101
  5. Savings Savvy
  6. Credit Know-How
  7. Understanding Your FICO Score
  8. Managing Your Student Loans
  
9. What is this month's topic in **Ask OKMM**?
  - a. This month's topic can be found here:  
[https://www.oklahomamoneymatters.org/Resources/Ask\\_OKMM.shtml](https://www.oklahomamoneymatters.org/Resources/Ask_OKMM.shtml)
  
10. In the College **Students** section under Build Savings, what are four ways to make savings a priority?  
Make savings automatic  
Adjust your withholdings  
Cut corners  
Reduce monthly fees  
Put away windfall money  
Pay yourself  
Keep your eyes on the prize  
Invest today for wealth tomorrow
  
11. List the common money leaks named in the **Money Management for College Students** learning module.
  - a. Food, Transportation, Entertainment, Furnishings, and Clothes
  
12. Under the **Consumers** tab, what is the definition of identity theft?
  - a. ID theft happens when someone uses your personal information (name, Social Security number (SSN), credit card number, etc.) without your permission to commit fraud.
  
13. In the College **Students** section, what are the in-person precautions to take to prevent someone from using your personal information without your permission?  
Keep personal documents safe.  
Shred unnecessary documents.  
Protect your SSN.  
Stop junk mail.  
Go paperless.



## Scavenger Hunt: Answer Key

14. Name three tips shared in the Repaying Student Loans section of the **Transition to Independence** learning module.
- a. Answer can be any three of the following:
- Plan now (for repayment)
  - Prepay without penalty (pay more on your loan to pay it off early)
  - Pick up the phone (talk to your lender if you can't make your payment),
  - Choose the right options (for your repayment plan)
  - Take advantage of help (deferment or forbearance before defaulting)
  - Keep copies of everything (all correspondence regarding your loan)
  - Ask for forgiveness (learn if you qualify for loan forgiveness options)
  - Ask questions (from your loan servicer) if you don't understand.
15. In the **Online Clearinghouse** under the subject Pay Off Debt, there are three resources. Name them.
- a. Answers can be one of the following:
- i. Knowledge Center from Great Lakes
  - ii. Student Loan Hero
  - iii. The Debt Myth