

THE DEBT AVALANCHE METHOD

The Debt Avalanche Method is a repayment strategy that helps you pay off debt faster and save the most money on interest. Instead of focusing on the smallest balance, the avalanche targets the highest interest rate first — reducing overall cost and speeding up your path to financial freedom.

Here's how it works:

1. LIST YOUR DEBTS

- Organize all debts from highest interest rate to lowest, regardless of balance.

2. MAKE MINIMUM PAYMENTS

- Continue paying the minimum on every debt except the one with the highest interest rate.

3. ATTACK THE HIGHEST INTEREST DEBT

- Put any extra money you can toward the debt with the highest interest rate until it's gone.

4. ROLL OVER THE PAYMENT

- Once it's paid off, take the amount you were paying and add it to the next-highest interest rate debt.

5. REPEAT

- Continue this process until every debt is eliminated.

