

BUDGETING WORKSHEET

Name: _____ Date: _____

PART 1: WARM-UP DISCUSSION

1. In your own words, what does it mean to follow a budget or spending plan?
2. List three words that come to mind when you think about budgeting:
3. Have you or someone you know ever used a budget or budgeting app? If yes, what was the experience like?

PART 2: BUDGET BASICS

A budget is a plan for how you will use your money.

1. What is the difference between a need and a want?
2. Why is saving at least 10% of your income important?
3. Give two examples of unexpected expenses:
4. List two financial goals you have

PART 3: SCENARIO ANALYSIS

SCENARIO # _____

1. What is the biggest financial challenge this person faces?
2. What is one expense they could reduce?
3. What is one way they could increase their income?
4. Are they saving enough? Why or why not?

PART 4: REFLECTION

SCENARIO # _____

1. What was the hardest part of creating a budget?
2. What surprised you the most about budgeting?
3. Do you think budgets are helpful? Why or why not?
4. What is one thing you will do differently with your money after this activity?

PART 5: CREATE YOUR OWN SPENDING PLAN

Track your spending for 3-7 days.

DAY	MY SPENDING BREAKDOWN	AMOUNT
Sunday		
Monday		
Tuesday		
Wednesday		
Thursday		
Friday		
Saturday		

After reviewing your weekly or monthly spending habits, visit OklahomaMoneyMatters.org to develop a personalized spending plan using the budget calculator. Enter your monthly after-tax income, then select from a range of categories to customize your plan. Once completed, you can review and print a copy of your budget.

To learn more about OKMM, visit our website OklahomaMoneyMatters.org.



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